

**QUALIFICATIONS OF APPRAISER
PAUL E. WEBER
INDIANA CERTIFIED GENERAL APPRAISER**

November 4, 2011

EDUCATION:

- B.S. Degree in Business Administration, with a major in Real Estate Administration - Indiana University, Bloomington, Indiana 1979.

CERTIFICATION:

- Indiana Certified General Appraiser, #CG69200778, Expires 06/30/2012
- Indiana Real Estate Appraisal Commission -- 12/14/91

LICENSED:

- Real Estate Broker, State of Indiana #IB51381269

REAL ESTATE-RELATED EXPERIENCE:

College Courses:

- Real Estate Design and Construction, 1977
- Materials Take-Off Course, Indiana Lumber Realtor's Association, 1978
- AIREA-1A and 1B-Indiana University, 1978
- Investments Principles Course, Indiana University, 1981

Professional Appraisal Courses:

- Seminar: National USPAP Update, Bloomington, IN 2011
- Seminar: License Law, Bloomington, IN 2011
- Seminar: Civil Rights, Bloomington, IN 2011
- Seminar: Purchase Agreement, Bloomington, IN 2011
- Seminar: Standards of Professional Appraisal Practice, Indianapolis, IN 2010
- Seminar: Appraisal Reporting of Complex Residential Properties, Bloomington, IN 2010
- Seminar: Appraisal Review of Residential Properties, Bloomington, IN 2010

EMPLOYMENT:

- Appraisal Associate: Gilbert S. Mordoh & Co, Inc, Real Estate Appraisers, Analysts and Consultants
- Associate: Sunwest Valuation, Costa Mesa, CA
Specializing in feasibility studies, land use market studies, investment analysis, and general cash flow modeling of land development. Also involved with appraisal of commercial and industrial real estate.
Sales Associate: Bender Lumber Company, Bedford, IN: Construction experience, materials knowledge and costs analysis

APPRAISAL EXPERIENCE AND TYPES OF PROPERTIES APPRAISED:

Appraisal of Commercial and Industrial lots in Southern CA
Appraisal of Mini-Warehouse Development, Chino, CA
Appraisal of Residential Sub-Division Land for development in Lake Elsinore, CA
Highest & Best Use Analysis Commercial Properties in Southern California - Chino, Lake Elsinore, San Diego, CA
Feasibility Studies of various projects in the Southwest, including Commercial and Industrial Developments.
Appraisal of Residential properties in Lawrence, Monroe, Greene, Orange, Brown, Owen & Putnam Counties.
Appraisal of Commercial properties in the Lawrence, Monroe, Greene, Owen County markets.
Appraisal of Vacant Land in Lawrence, Monroe and Greene County markets.

Savings Banks and Savings & Loans

- Bedford Federal Savings Bank, 1030 15th Street, P.O. Box 368, Bedford, IN (Residential, Commercial)
- Farmers & Mechanics Federal Savings, Post Office Box 269, Bloomfield, IN (Residential)

Banks

- Old National Bank, P.O. Box 2689, Bloomington, IN (Residential, Commercial)
- Bloomfield State Bank, 1301 N. Walnut Street, P.O. Box 1294, Bloomington, IN (Residential, Commercial)
- Regions Bank, 116 S. Walnut Street, Bloomington, IN (Residential, Commercial)
- Wells Fargo Bank, 100 S 5th Street, 20th Floor, Minneapolis, MN 55401 (Res & Comm'l)
- Jackson County Bank, P.O. Box 307, Bedford, IN (Residential, Commercial)
- Peoples State Bank, Post Office Box 128, Ellettsville, IN (Residential, Commercial)
- Our Community Bank, P.O. Box 381, Spencer, IN (Residential, Commercial)
- National City Bank, 101 W. Washington Street, Indianapolis, IN (Residential)
- Fifth/Third Bank, 251 N Illinois Street, Indianapolis, IN 46204 (Residential & Commercial)
- German American Bank, PO Box 360, Jasper, IN 47547 (Residential & Commercial)

Credit Unions

- Hoosier Hill Federal Credit Union, 630 Lincoln Avenue, Bedford, IN (Residential & Commercial)
- Indiana University Credit Union, PO Box 368, Bloomington, IN (Residential & Commercial)
- Members Choice Federal Credit Union, 507 W Davis Street, Bloomington, IN (Residential)
- Crane Federal Credit Union, 1201 James Avenue, Bedford, IN (Residential & Commercial)

Mortgage Companies

- Mortgage Masters, 7144 E Virginia Street, Evansville, IN 47715 (Residential)
- Citicorp Mortgage, Inc., Post Office Box 790014, M.S. 314, St. Louis, MO (Residential)
- Service Mortgage, 9279 N. Meridian Street, #200, Indianapolis, IN (Residential)
- PHH US Mortgage, 6000 Atrium Way, Mt. Laurel NJ (Residential)

Relocation Companies

- Argonaut Realty Acquisition, General Motors Corp., 485 W. Milwaukee Avenue, Detroit, MI (Residential)
- PHH Home Equity, Inc., 2221 Camden Court, Oak Brook, IL (Residential)
- Prudential Relocation, 1100 Woodfield Road, 2 Woodfield Lake, Suite 520, Schaumburg, IL (Residential)
- Boatmens Relocation, 510 Locust Street, St. Louis, MO (Residential)
- HFS Mobility Services, 1375 E. Woodfield Road #400, Schaumburg, IL (Residential)
- Associates Relocation, 250 E. John Carpenter Freeway, Irving, TX 75062 (Residential)
- Cartus

Federal, State, City

- City of Bloomington, 220 E. 3rd Street, P.O. Box 100, Bloomington, IN (Residential, Commercial)
- U.S. Department of Housing & Urban Development/FHA, 151 N. Delaware St., Indianapolis, IN (Residential)
- Federal National Mortgage Association, 150 South Wacker Dr., Chicago, IL (Residential)
- Small Business Association, 575 N. Pennsylvania Street, Indianapolis, IN (Residential)
- U.S. Department of Justice, United States Marshals Service, 226 United States Courthouse, 46 E. Ohio Street, Room 226, Indianapolis, IN (Residential)
- Department of Veterans Affairs, 575 N. Pennsylvania St., Indianapolis, IN (Residential, Commercial)

Right-of-Way Acquisition and Easements

- Monroe County Superior Court, Bloomington, Indiana (Residential, Commercial)
- City of Bloomington Utilities, P.O. Box 1216, Bloomington, IN (Residential, Commercial, Industrial)
- City of Ellettsville, Ellettsville, Indiana (Residential, Commercial)
- City of Bloomington, Redevelopment Department, P.O. Box 100, Bloomington, IN (Residential)
- Indiana Department of Transportation, Division of Land Acquisition, 100 N. Senate Avenue, Indianapolis, IN (Residential, Commercial)
- Monroe County Highway Department, Courthouse, Bloomington, IN (Residential, Commercial)

Other

- Community Trust & Investment Co., 105 N. Pete Ellis #B, Bloomington, IN (Residential, Commercial)
- Mallor, Clendening, Grodner & Bohrer, Attorneys at Law, 511 S. Woodcrest, Bloomington, IN (Residential, Commercial)
- Andrews, Harrell, Mann, Chapman and Coyne, Attorneys at Law, 1720 N. Kinser Pike, Bloomington, IN (Residential, Commercial)
- David J. Colman, 114 S. Grant Street, Bloomington, IN (Residential, Commercial)
- Monroe Trust Group, P.O. Box 608, Bloomington, IN (Residential, Commercial)

REFERENCES

Mr. Jack Kenworthy, President
Bedford Federal Savings Bank
1030 15th Street, P.O. Box 368
Bedford, Indiana 47421
(812) 275-5907
Email: jkenworthy@bedfed.com

Mr. Nick Skinner, President
Farmers & Mechanics Federal Savings
P.O. Box 269
Bloomfield, Indiana 47424
(812) 384-4473
Email: nskinner@farmersandmechanicsfederal.com

Mr. Lon Stevens, President
The Peoples State Bank
601 E Temperance Street
Ellettsville, IN 47429
(812) 876-2228
Email: lstevens@peoples-bank.com